

Affordable Housing Development Financing Sources Summary

	Loans & Contribution Funding	Seed Funding/ Construction Funding	Private Developers	Non-Profit Organizations	Municipalities
Canada Mortgage and Housing Corporation (CMHC)	Seed Funding – Loans & Contribution*	Seed	Fund currently exhausted	Fund currently exhausted	Fund currently exhausted
	Affordable Housing Innovation Fund – Loans & Contribution	Construction	✓	✓	✓
	Affordable Housing Fund/ Co-Investment Fund - Loans	Construction	✓	✓	✓
	Affordable Housing Fund/ Co-Investment Fund - Contribution	Construction	✗	Fund currently exhausted	Fund currently exhausted
	Apartment Construction Loans Program/Rental Construction Financing Initiative – Loans	Construction	✓	✓	✓
	Mortgage Loan Insurance/MLI Select - Loans	Construction	✓	✓	✓
	Green Municipal Fund, Sustainable Affordable Housing – Contribution & Loan	Both	✗	✓	✓

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Ontario Priorities Housing Initiative	Rental Housing Component - Forgivable Loan	Construction	Fund currently exhausted	Fund currently exhausted	Fund currently exhausted
Infrastructure Ontario	Housing Provider Loan Program	Construction	✗	Non-profit, co-operative and supportive housing providers	✓
Vancity Community Investment Bank	Real Estate Financing – Loan	Construction	✓	✓	✓

*Funding is currently closed, but expected to reopen in the Spring of 2024.

Other Potential Sources of Funding

- Municipal Community Improvement Plan (CIP) Incentives
- Brownfield Programs
- Municipal capital funding programs
- Banks, credit unions