

Directive

Directive: Cost Factors to be Used in 2017 Fiscal Year Budgets for Private and Municipal Non-Profit Housing Corporations

Issue Date:	September 9, 2016	Directive No.:	DIR2016-06
Revision Date:		Revision No.:	

Applicable Policy:

Type: Operational

The policies and procedures in this Directive are to be implemented by Housing Providers/Cooperatives funded by the Municipality under the following programs.

Provincial Non-Profit Housing Providers

- | | |
|--|---|
| <input type="checkbox"/> Gananoque Family Housing | <input type="checkbox"/> Gananoque Housing Inc. |
| <input type="checkbox"/> Legion Village 96 Seniors Residence | <input type="checkbox"/> Twp. of Bastard & South Burgess Housing Corp. |
| <input type="checkbox"/> Brockville Municipal Non-Profit Housing Corp. | <input type="checkbox"/> South Crosby Non-Profit Housing Corp. – Pineview |

Federal Non-Profit Housing Providers

- | | |
|--|---|
| <input checked="" type="checkbox"/> Athens & District Non-Profit Housing Providers | <input type="checkbox"/> Marguerita Residence Corp. |
| <input checked="" type="checkbox"/> Gananoque Housing Inc. | <input type="checkbox"/> South Crosby Non-Profit Housing Corp. – Rideau Lakes |

Federal/Provincial Cooperative Housing

- Shepherds Green Cooperative Homes Inc.

Affordable Housing Providers

- | | |
|--|---|
| <input type="checkbox"/> Elgin Seniors Housing Development | <input type="checkbox"/> 2049515 Ontario Inc. |
| <input type="checkbox"/> Housing Department | |

Housing Providers

- | | |
|---|--|
| <input type="checkbox"/> UCLG Social Housing Provider | <input type="checkbox"/> Rent Supplement Program |
|---|--|

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BACKGROUND

The cost factor is a regional inflationary factor used in the calculation of the operating subsidy for private and municipal non-profit housing corporations' budgets. The cost factor is reviewed and adjusted in accordance with changes in the Consumer Price Index (CPI) annually for each region.

PURPOSE

This directive is to advise the cost factor to be used by private and municipal 1978 (Section 95) to be used in the calculation of operating subsidy.

ACTION TO BE TAKEN

All private and municipal non-profit housing providers are expected to use the cost factor specific to their region in the calculation of the operating subsidy for their fiscal year beginning 2017. The cost factor is used in Line 532 of the Private Non-Profit Operating Budget Form 810 (01/95) and in Line 432 and Line 532 of the Municipal Non-Profit Operating Budget Form 819 (01/95). The cost factor to be used in the budget form for 2017 is 1.0295. In the budget form, the cost factor of 2.95% is expressed as 1 plus a decimal number (i.e. 2.95% is expressed as 1.0295).

REFERENCE

SH Notification 16-05

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Sept 2/16
Date

SH *notification*

social housing

Subject: Cost Factors To Be Used In 2017 Fiscal Year Budgets For Private and Municipal Non-Profit Housing Corporations.

- Legislation/Regulation
 Operational

Release 16-05

The cost factor is a regional inflationary factor which is used in the calculation of the operating subsidy for the budgets of private and municipal non-profit housing corporations. The cost factor for each region is reviewed annually and adjusted in accordance with changes in the Consumer Price Index for the costs of housing operations.

This notification applies to private and municipal 1978, (Section 95) non-profit housing providers currently under administration by local Service Managers, the Ministry of Health and Long Term Care or the Ministry of Community and Social Services.

Background

All private and municipal non-profit housing providers are expected to use the cost factor specific to their region in the calculation of the operating subsidy for their fiscal year beginning 2016. The cost factor is used in Line 532 of the Private Non-Profit Operating Budget Form 810(01/95), and in Line 432 and Line 532 of the Municipal Non-Profit Operating Budget Form 819(01/95). When used in the budget form, the cost factor is expressed as 1 plus a decimal number (e.g. 2.10% would be expressed as 1.0210).

Cost Factors

Region	Cost Factor for 2017
North-western	2.51%
Northern	2.39%
Eastern	2.95%
Central	2.46%
Metro	2.55%
Southern	2.69%
South-western	2.60%

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