

Directive

Directive: 2014 Minimum Market Rent for Municipal Non-Profits (Section 95)

Issue Date:	August 19, 2013	Directive No.:	2013-03
Revision Date:	N/A	Revision No.:	N/A

Applicable Policy: N/A

Type: Legislative

The policies and procedures in this Directive are to be implemented by Housing Providers/Cooperatives funded by the Municipality under the following programs.

Provincial Non-Profit Housing Providers

- | | |
|--|---|
| <input type="checkbox"/> Gananoque Family Housing | <input type="checkbox"/> Gananoque Housing Inc. |
| <input type="checkbox"/> Legion Village 96 Seniors Residence | <input type="checkbox"/> Twp. of Bastard & South Burgess Housing Corp. |
| <input type="checkbox"/> Brockville Municipal Non-Profit Housing Corp. | <input type="checkbox"/> South Crosby Non-Profit Housing Corp. – Pineview |
-

Federal Non-Profit Housing Providers

- | | |
|--|--|
| <input checked="" type="checkbox"/> Athens & District Non-Profit Housing Providers | <input type="checkbox"/> Marguerita Residence Corp. |
| <input checked="" type="checkbox"/> Gananoque Housing Inc. | <input checked="" type="checkbox"/> South Crosby Non-Profit Housing Corp. – Rideau Lakes |
-

Federal/Provincial Cooperative Housing

- Shepherds Green Cooperative Homes Inc.
-

Housing Providers

- | | |
|--|--|
| <input type="checkbox"/> UCLG Public Housing | <input type="checkbox"/> Rent Supplement Program |
|--|--|

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PURPOSE

This directive is to advise the annual Rent Inflation Factor to be used in the calculation of subsidy for projects subsidized under the Municipal Non-Profit Program (1978-1985).

ACTION TO BE TAKEN

The Rent Inflation Factor from the table below is inserted on Line 441, page 3A of the Municipal NP Operating Budget Form 819(01/95). Rent Inflation Factors to be used for 2014 are shown in the table below. Actual 2013 market rents are multiplied by the Rent Inflation Factor to determine the Minimum Market Rent for 2014.

2014 Rent Inflation Factors	Apartments	Townhouses
Athens	1.008	1.008
Gananoque	1.008	1.008
South Crosby	1.008	1.008

An application for exemption may be submitted with the 2014 budget if a provider feels that it is unable to charge the Minimum Market Rent. Evidence to clearly support the inability to charge Minimum Market Rent must be included with the application.

REFERENCES

SH Notification Release 13-04.

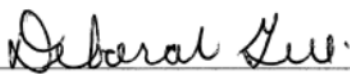
If you have any questions, please contact the following:

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Deborah Gill, Manager
Housing Department

Sept 9, 2013
Date