

Directive

Directive: Cost Factors to be Used in 2021 Fiscal Year Budgets for Private and Municipal Non-Profit Housing Corporations

Issue Date:	August 25, 2020	Directive No.:	DIR2020-11
Revision Date:		Revision No.:	

Applicable Policy:

Type: Operational

The policies and procedures in this Directive are to be implemented by Housing Providers/Cooperatives funded by the Municipality under the following programs.

Provincial Non-Profit Housing Providers

- | | |
|--|---|
| <input type="checkbox"/> Gananoque Family Housing | <input type="checkbox"/> Gananoque Housing Inc. |
| <input type="checkbox"/> Legion Village 96 Seniors Residence | <input type="checkbox"/> Twp. of Bastard & South Burgess Housing Corp. |
| <input type="checkbox"/> Brockville Municipal Non-Profit Housing Corp. | <input type="checkbox"/> South Crosby Non-Profit Housing Corp. – Pineview |
-

Federal Non-Profit Housing Providers

- | | |
|---|---|
| <input type="checkbox"/> Athens & District Non-Profit Housing Providers | <input type="checkbox"/> Marguerita Residence Corp. |
| <input checked="" type="checkbox"/> Gananoque Housing Inc. | <input type="checkbox"/> South Crosby Non-Profit Housing Corp. – Rideau Lakes |
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Federal/Provincial Cooperative Housing

- Shepherds Green Cooperative Homes Inc.
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Housing Providers

- Leeds Grenville Housing Department
- Marguerita Residence Corp. (RGI Service Agreement)
- Athens & District Non-Profit Housing (RGI Service Agreement)
- Rent Supplement Program, including Providers with expired Federal Operating Agreement

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BACKGROUND

The cost factor is a regional inflationary factor used in the calculation of the operating subsidy for private and municipal non-profit housing corporations' budgets. The cost factor is reviewed and adjusted in accordance with changes in the Consumer Price Index (CPI) annually for each region.

PURPOSE

This directive is to advise the cost factor to be used in the calculation of operating subsidy by private and municipal 1978 (Section 95) non-profit providers.

ACTION TO BE TAKEN

All private and municipal non-profit housing providers are expected to use the cost factor specific to their region in the calculation of the operating subsidy for their fiscal year beginning 2021. The cost factor is used in Line 532 of the Private Non-Profit Operating Budget Form 810 (01/95), and in Line 432 and Line 532 of the Municipal Non-Profit Operating Budget Form 819 (01/95). The cost factor to be used in the budget form for 2021 is **1.0303**. In the budget form, the cost factor of 3.03% is expressed as 1 plus a decimal number (i.e. 3.03% is expressed as 1.0303).

REFERENCE

SH Notification 20-09 Cost Factors to be Used in 2021 Fiscal Year Budgets for Private and Municipal Non-Profit Housing Corporations

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Chris Morrison, Manager
Housing Department

August 25, 2020

Date

SH *notification*

Subject: Cost Factors To Be Used In 2021 Fiscal Year Budgets For Private and Municipal Non-Profit Housing Corporations.

Legislation/Regulation

Release: 20-09

Operational

The cost factor is a regional inflationary factor which is used in the calculation of the operating subsidy for the budgets of private and municipal non-profit housing corporations. The cost factor for each region is reviewed annually and adjusted in accordance with changes in the Consumer Price Index for the costs of housing operations.

This notification applies to private and municipal 1978, (Section 95) non-profit housing providers currently under administration by local Service Managers, the Ministry of Health and Long Term Care or the Ministry of Community and Social Services.

Background

All private and municipal non-profit housing providers are expected to use the cost factor specific to their region in the calculation of the operating subsidy for their fiscal year. The cost factor is used in Line 532 of the Private Non-Profit Operating Budget Form 810(01/95), and in Line 432 and Line 532 of the Municipal Non-Profit Operating Budget Form 819(01/95). When used in the budget form, the cost factor is expressed as 1 plus a decimal number (e.g. 2.10% would be expressed as 1.0210).

Cost Factors

Region	Cost Factor for 2021
North-western	2.58%
Northern	2.46%
Eastern	3.03%
Central	2.52%
Metro	2.62%
Southern	2.76%
South-western	2.67%

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