

<b>33 Benett Street, Spencerville</b>											
Value of Well	\$10,000										
Value of Pumping Equipment	\$20,000		Estimated Total Value in 2021								
Value of Water Treatment Equipment	\$20,000				35 year Amortization		Inflation Factor				
Total Value of Water/Sewage System	\$50,000		\$43,571		\$1,429		2%				
<b>Statement of Cash Flow</b>											
Year	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
Revenue from Property Taxes	\$24,474	\$24,935	\$25,405	\$25,885	\$26,374	\$26,873	\$27,382	\$27,901	\$28,430	\$28,970	\$29,521
Operating Costs	\$23,046	\$23,507	\$23,977	\$24,456	\$24,945	\$25,444	\$25,953	\$26,472	\$27,002	\$27,542	\$28,093
Capital Upgrades	\$15,000										
Contribution to Reserve (portion for water)	\$1,429	\$1,429	\$1,429	\$1,429	\$1,429	\$1,429	\$1,429	\$1,429	\$1,429	\$1,429	\$1,429
Capital Reserve (portion for water)	\$6,429	\$7,857	\$9,286	\$10,714	\$12,143	\$13,571	\$15,000	\$16,429	\$17,857	\$19,286	\$20,714
<b>Statement of Financial Position</b>											
Year	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
Financial Assets - Cash/Reserves	\$6,429	\$7,857	\$9,286	\$10,714	\$12,143	\$13,571	\$15,000	\$16,429	\$17,857	\$19,286	\$20,714
Non Financial Assets - Tangible Capital	\$43,571	\$42,143	\$40,714	\$39,286	\$37,857	\$36,429	\$35,000	\$33,571	\$32,143	\$30,714	\$29,286
Total Assets	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
<b>Statement of Operations</b>											
Year	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
Revenue	\$24,474	\$24,935	\$25,405	\$25,885	\$26,374	\$26,873	\$27,382	\$27,901	\$28,430	\$28,970	\$29,521
Expenses											
Operating Costs	\$23,046	\$23,507	\$23,977	\$24,456	\$24,945	\$25,444	\$25,953	\$26,472	\$27,002	\$27,542	\$28,093
Amortization	\$1,429	\$1,429	\$1,429	\$1,429	\$1,429	\$1,429	\$1,429	\$1,429	\$1,429	\$1,429	\$1,429
Total Expenses	\$24,474	\$24,935	\$25,405	\$25,885	\$26,374	\$26,873	\$27,382	\$27,901	\$28,430	\$28,970	\$29,521